

**Code** C47  
**Company name** Construction Joint Stock Company 47  
**Date** 11/23/2020  
**Subject** BOD resolution on planning convertible bond issuance

**Content:**

On November 20, 2020, the BOD of Construction Joint Stock Company 47 agreed to carry out the plan to issue convertible bond that approved by the Extraordinary General Meeting of Shareholders dated November 08, 2020. Details are as follows:

1. Planning to issue convertible bond:

- Issuer: Construction Joint Stock Company 47
- Bond name: Construction Joint Stock Company 47 Bond
- Expected issue volume according to the plan approved by the Extraordinary General Meeting of Shareholders: 800,000 bonds, equivalent to VND 80,000,000,000
- Registered issue volume with the State Securities Commission of Vietnam (SSC): 600,000 bonds
- Bond type: convertible bond, unsecured and without warrants
- Par value: VND 100,000/bond
- Total value of issue (based on par value): VND 60,000,000,000
- Issue price: 100% par value
- Expected issue time: Q4/2020 or Q1/2021, after being approved by the State Securities Commission of Vietnam (SSC).
- Interest rate: 10%/year
- Interest payment term: Once every six months
- Bond term: 12 months from the finish date of the issuance
- Issuance method: private placement
- The right to convert bonds into shares: the implementation of right to convert bonds will belong to the bondholders. At least 30 working days before the maturity date, the bondholders must notify to the Company regarding the bond conversion via the written form.

In case of the bondholder decides to convert bond: the number of bonds will be converted into shares with the rate of 1:10 (01 bond will convert into 10 shares).

In case of the bondholder does not convert bond: the company will refund the bondholders of the bond value (based on par value) and accrual interest (according to the payment term) equivalent to these bonds. The repayment of principal to bondholders will be made within 03 working days from the bond's maturity date.

- Convertible price: VND 10,000/share
- Convertible ratio: 1:10 (01 bond will convert into 10 shares with the convertible price of VND 10,000/share)
- These convertible bonds will not be transferred in 01 year from the finish date of the issuance.
- Issuance, depository and registration agent: BIDV Securities Joint Stock Company (BSC)

2. Planning to use the proceeds from the issuance:

Total proceeds from the bond issuance will be used to supplement its working capital and projects.